

LKP Spade

A Weekly Pick

LKP

SUMITOMO CHEMICAL INDIA LTD (NSE Symbol: SUMICHEM | BSE Code: 542920)

BUY @	Stop Loss	Target	Duration
Rs. 310-312	Below Rs. 296 CB	Rs. 335	1 Week



- Stock is trading in rising channel and recently prices are bouncing after touching its lower band of the channel.
- Decent volume activity has been seen every time it try bounce from lower band.
- Both momentum indicator RSI & MACD are ranging in positive territory.

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NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
CESC	10-May	658	623	700	14,823	678	14,678	3.0%	-1.0%	* Closed
GLAND	3-May	2,785	2,640	2,960	14,736	2,620	14,823	-5.9%	0.6%	SL Hit
Total								-2.9%	-0.4%	
Outperformance								-2.5%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
UBL	26-Apr	1,150	1,100	1,120	14,341	1,220	14,736	6.1%	2.8%	Target Hit
STAR	19-Apr	900	850	980	14,618	926	14,341	2.9%	-1.9%	* Closed
HINDUNILVR	12-Apr	2,470	2,360	2,660	14,835	2,459	14,618	-0.4%	-1.5%	* Closed
INFY	5-Apr	1,400	1,340	1,480	14,830	1,441	14,835	2.9%	0.0%	* Closed
Total								11.5%	-0.6%	
Outperformance								12.1%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
ECLERX	30-Mar	1,080	1,035	1,170	14,507	1,115	14,830	3.2%	2.2%	* Closed
CHOLAFIN	22-Mar	559	525	610	14,744	570	14,507	1.9%	-1.6%	* Closed
WELSPUNIND	15-Mar	82	77	88	15,031	85	14,744	3.7%	-1.9%	* Closed
UFLEX	15-Mar	421	400	450	15,031	445	14,744	5.7%	-1.9%	* Closed
MOTILALOFS	8-Mar	665	630	715	14,938	678	15,031	1.9%	0.6%	* Closed
BEML	1-Mar	1,085	1,025	1,160	14,529	1,150	14,938	6.0%	2.8%	Target Hit
Total								22.3%	0.2%	
Outperformance								22.1%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
CHOLAFIN	22-Feb	538	515	570	14,982	510	14,529	-5.2%	-3.0%	SL Hit
ABB	15-Feb	1,476	1,400	1,575	15,163	1,549	14,982	4.9%	-1.2%	* Closed
APLAPOLLO	8-Feb	941	890	1,000	14,924	957	15,163	1.6%	1.6%	* Closed
AUBANK	2-Feb	958	890	1,030	14,281	984	14,924	2.7%	4.5%	* Closed
Total								4.1%	1.9%	
Outperformance								2.2%		

* Partial profit booked at lower levels

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